

END OF YEAR FINANCIAL REPORT 2019-2020

LPC ends the year with a healthy balance sheet, although it must be noted that more than £35,000 of the parish council's funds is CIL money which is ring-fenced for special projects and therefore not part of LPC's day-to-day financing. For this reason, I have now moved it down to a separate entry on the Outturn spreadsheet as otherwise it hugely distorts the figures.

LPRG&H overspent its annual budget from LPC but as it had money remaining from last year, they are still in credit. And with broadband due to be installed in the village hall in the coming year, LPC has agreed to raise its budget for the coming year for LPRG&H to contribute towards this. LPRG&H's allowance remains a vital source of funds for the hall committee for larger projects.

The Neighbourhood Plan team has spent £850 (nett) in this financial year; adding this to the £800 spent in 2018-19 and £400 in 2017-18, the total spend at the end of March 2020 is £2,050 of the £5,000 SODC grant and the £4,000 set aside by LPC. There is another £2,100 due to be paid out in April 2020. This still leaves the NPSG with nearly £5,000.

Most other categories of spending have come in around the figures projected in the budget; the one notable exception is grasscutting: this is always a difficult one to predict because of the weather; and with the very dry summer, less cuts were needed.

Looking forward to the next financial year, with the Covid-19 pandemic ongoing, LPC will have to put on hold all CIL projects for the foreseeable future.

Also, because of Covid-19 and the ban on face-to-face meetings, LPC has set up online banking so that the parish council can continue to pay its bills during the emergency. The mandate that all payments require the approval of two councillors continues.

Barbara Drysdale

Clerk/RFO

31st March 2020